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PRESS RELEASE

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Turning Point appoints restaurant veteran Patrick Shaloo as new CFO

Jan 04, 2023

Turning Point Restaurants, the award-winning breakfast, brunch and lunch concept, announces the hiring of Patrick Shaloo as the newest addition to their executive team. Patrick will be starting his new role as Chief Financial Officer beginning in December.

In his new position, Shaloo will be responsible for the company's fiscal planning and financial strategies. He will be working alongside COO, Bonnie Iavaroni and reporting to Kirk Ruoff, Turning Point's CEO and founder.

"As I spent time with Kirk and the team members, I realized that Turning Point was a natural fit. Having lived in the central New Jersey area for a number of years I was not only a customer but also witnessed the growth of the company," said Patrick. "I look forward to jumping in and working with Kirk and the team to achieve the company's growth, operational and financial goals."



Previously, Shaloo was CFO for [Related Restaurant Group in New York City](#), [Vice-President of Accounting for the Tao Group](#) and [Group Controller for Danny Meyer's Union Square Hospitality](#). He is excited to bring his restaurant experience and financial expertise to the Turning Point team during this time of significant expansion for the company.

In this announcement Ruoff stated, "Patrick is an experienced and very talented finance executive. Having worked at some of the most recognizable hospitality brands in the industry, he has a critical understanding of what it takes to drive growth and execute operational excellence. The existing finance team is looking forward to working closely with Patrick to establish Turning Point as one of the most respected breakfast and lunch restaurants in the country."

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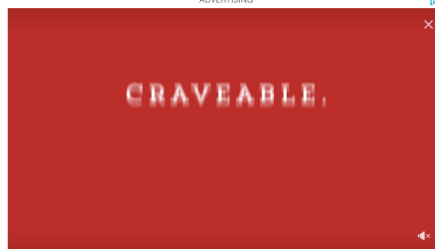
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The Turning Point is a daytime restaurant group that is known for their award-winning breakfast, brunch and lunch menu.

ADVERTISING



About Turning Point: The Turning Point is a daytime restaurant group that is known for their award-winning breakfast, brunch and lunch menu. They first opened their doors in Little Silver, NJ in 1998, and are currently operating in New Jersey, Pennsylvania, and Delaware with 22 company owned and 1 newly opened franchise location. The warm atmosphere, friendly service, and uniquely inspired menu have made them a staple of many of these communities for nearly 25 years. Turning Point rolled out their franchise offering this past year and currently has a number of franchisees in various stages of negotiations and development. Company owned locations are now in development in the current existing markets as well as Florida, Connecticut, Maryland and Virginia.